



Sierra County, NM

EMPLOYMENT AND ECONOMIC INFORMATION CENTER OF NEW MEXICO, LLC
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Report Parameters

1 County

35051 Sierra County, NM

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

10,858

Population (2019)

Population decreased by 409 over the last 5 years and is projected to decrease by 402 over the next 5 years.

3,842

Total Regional Employment

Jobs decreased by 107 over the last 5 years but are projected to grow by 142 over the next 5 years.

\$30.5K

Median Household Income (2018)

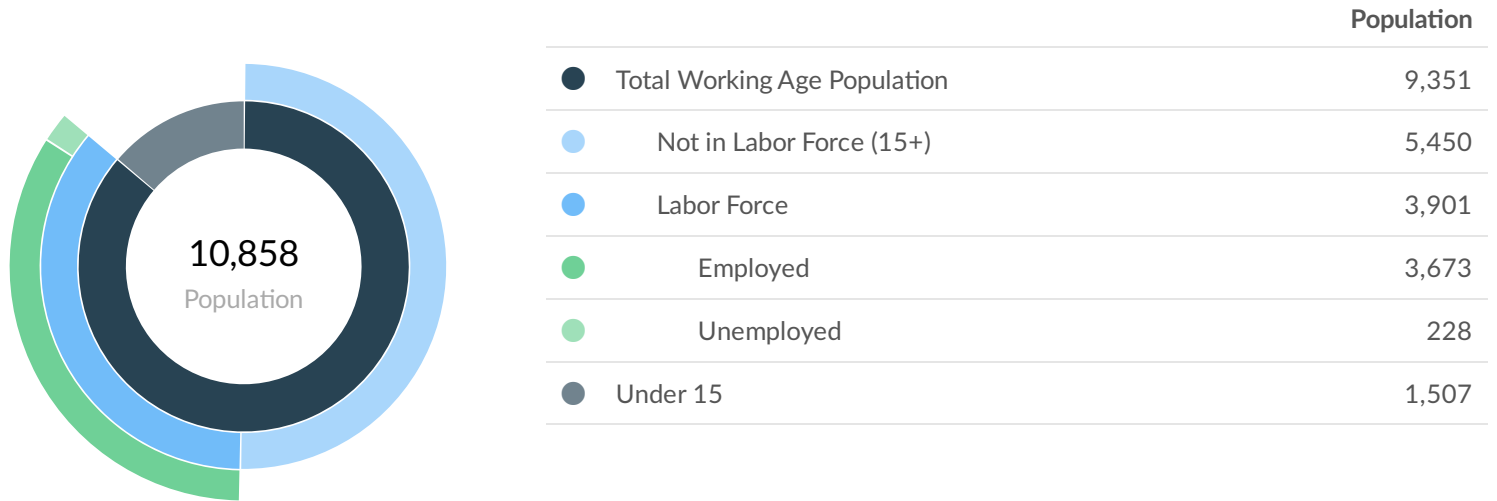
Median household income is \$29.8K below the national median household income of \$60.3K.

Takeaways

- As of 2019 the region's population declined by 3.6% since 2014, falling by 409. Population is expected to decrease by 3.7% between 2019 and 2024, losing 402.
- From 2014 to 2019, jobs declined by 2.7% in Sierra County, NM from 3,949 to 3,842. This change fell short of the national growth rate of 7.9% by 10.6%. As the number of jobs declined, the labor force participation rate increased from 38.8% to 41.7% between 2014 and 2019.
- Concerning educational attainment, 14.1% of Sierra County, NM residents possess a Bachelor's Degree (4.8% below the national average), and 7.3% hold an Associate's Degree (0.8% below the national average).
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

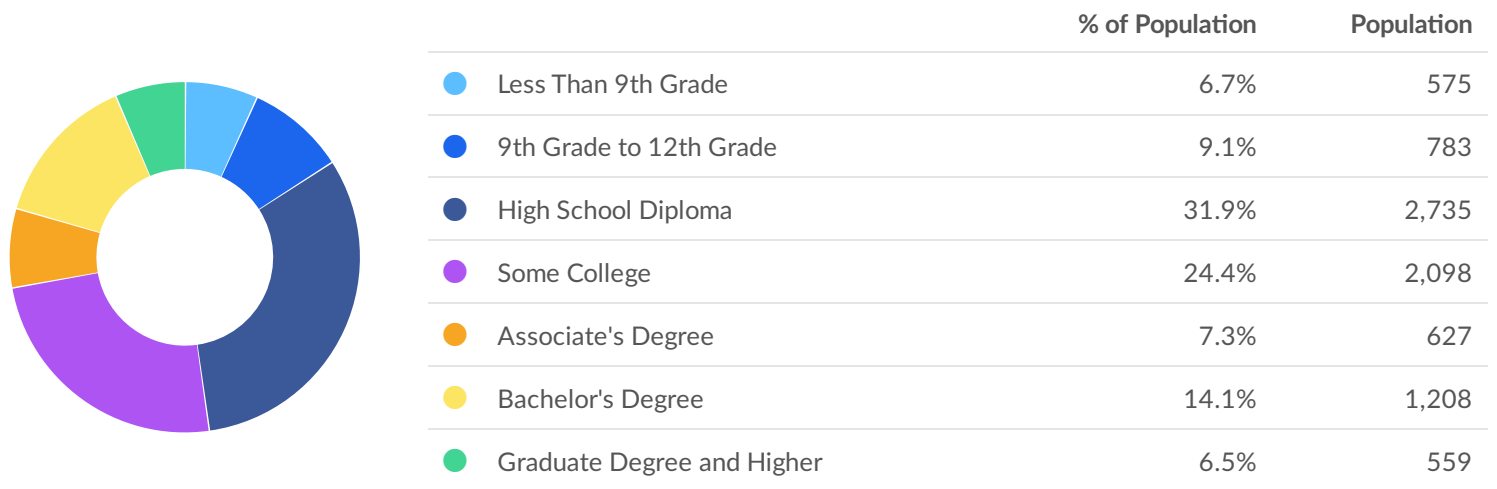
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	10,858	3,901	3,842	101.1	\$302.98M	\$578.53M	\$477.34M
Nation	329,399,330	163,493,315	165,694,988	100.0	\$21.12T	\$0	\$8.96T

2019 Labor Force Breakdown



Educational Attainment

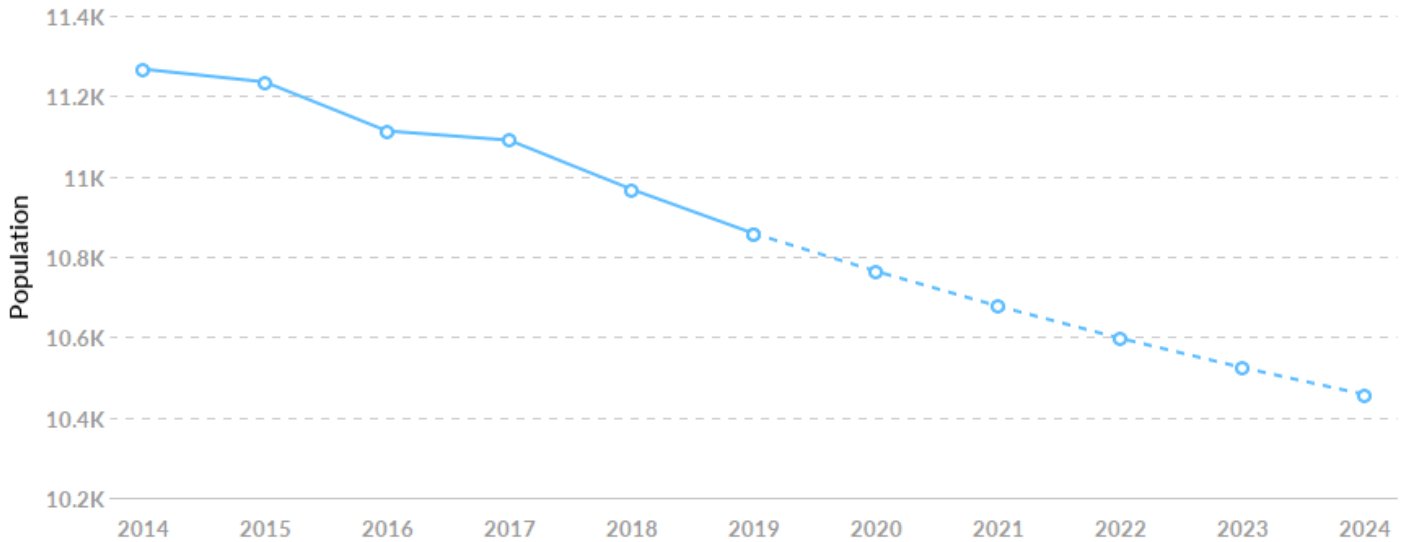
Concerning educational attainment, **14.1% of Sierra County, NM residents possess a Bachelor's Degree** (4.8% below the national average), and **7.3% hold an Associate's Degree** (0.8% below the national average).



Historic & Projected Trends

Population Trends

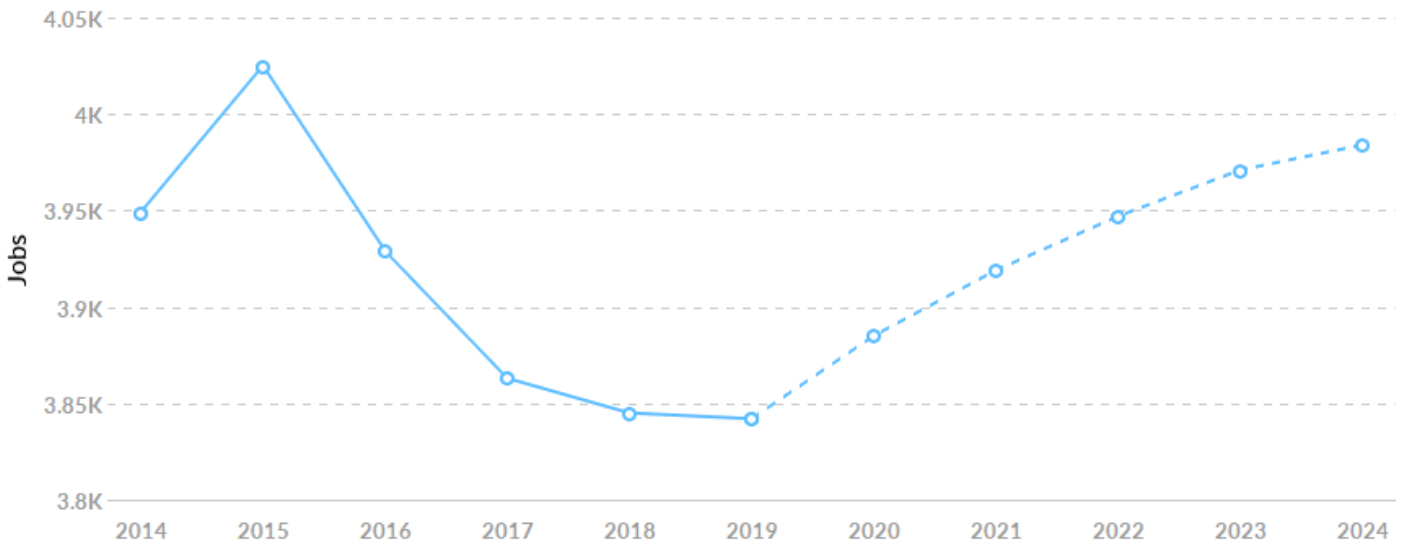
As of 2019 the region's population **declined by 3.6%** since 2014, falling by 409. Population is expected to **decrease by 3.7%** between 2019 and 2024, losing 402.



Timeframe	Population
2014	11,267
2015	11,235
2016	11,113
2017	11,090
2018	10,968
2019	10,858
2020	10,764
2021	10,677
2022	10,597
2023	10,524
2024	10,457

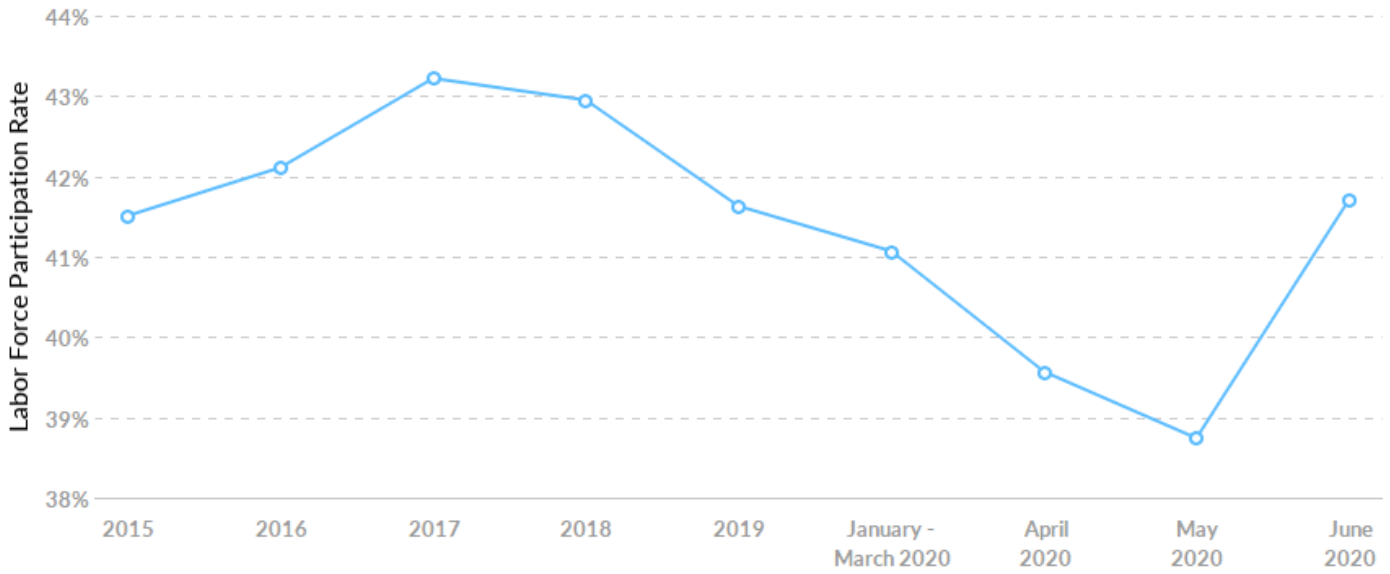
Job Trends

From 2014 to 2019, jobs declined by 2.7% in Sierra County, NM from 3,949 to 3,842. This change fell short of the national growth rate of 7.9% by 10.6%.



Timeframe	Jobs
2014	3,949
2015	4,025
2016	3,929
2017	3,863
2018	3,845
2019	3,842
2020	3,885
2021	3,919
2022	3,947
2023	3,971
2024	3,984

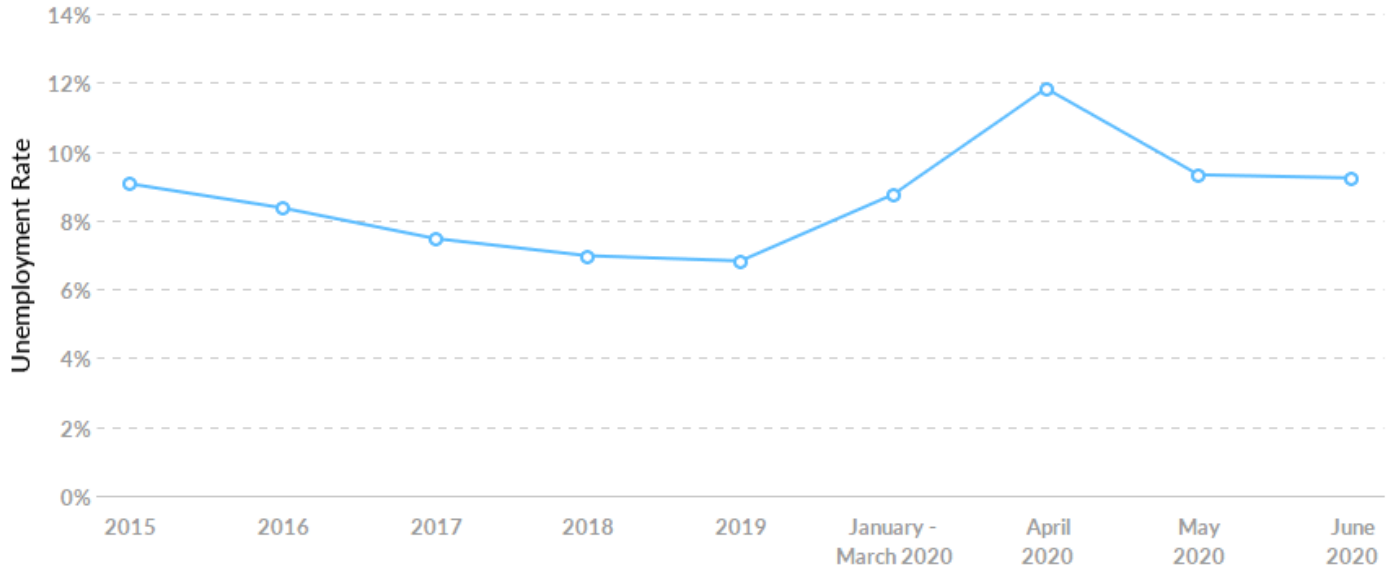
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	41.51%
2016	42.11%
2017	43.22%
2018	42.95%
2019	41.63%
January - March 2020	41.07%
April 2020	39.57%
May 2020	38.74%
June 2020	41.71%

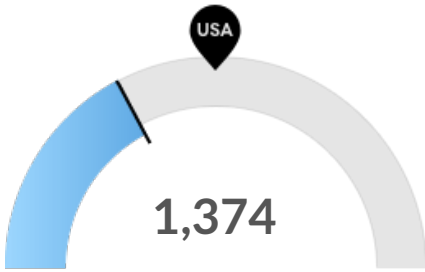
Unemployment Rate Trends

Sierra County, NM had a June 2020 unemployment rate of 9.23%, **increasing from 9.06%** 5 years before.



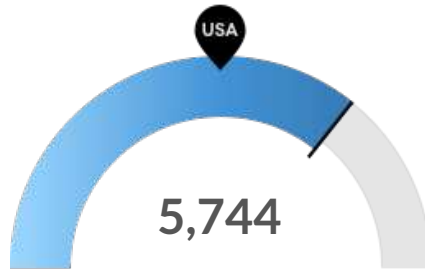
Timeframe	Unemployment Rate
2015	9.06%
2016	8.36%
2017	7.47%
2018	6.97%
2019	6.82%
January - March 2020	8.75%
April 2020	11.83%
May 2020	9.32%
June 2020	9.23%

Population Characteristics



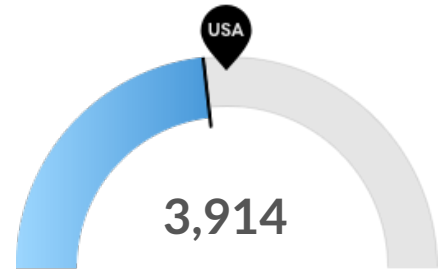
Millennials

Sierra County, NM has 1,374 millennials (ages 25-39). The national average for an area this size is 2,255.



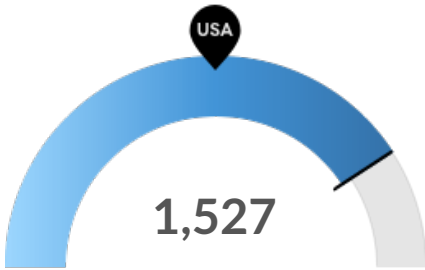
Retiring Soon

Retirement risk is high in Sierra County, NM. The national average for an area this size is 3,175 people 55 or older, while there are 5,744 here.



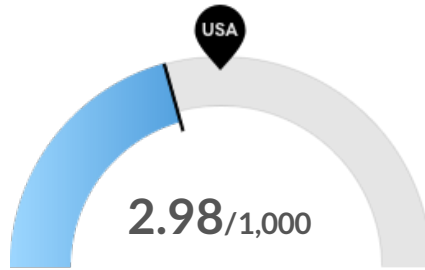
Racial Diversity

Racial diversity is about average in Sierra County, NM. The national average for an area this size is 4,345 racially diverse people, while there are 3,914 here.



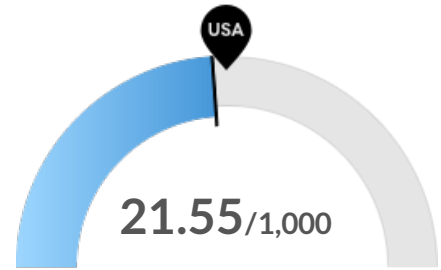
Veterans

Sierra County, NM has 1,527 veterans. The national average for an area this size is 624.



Violent Crime

Sierra County, NM has 2.98 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

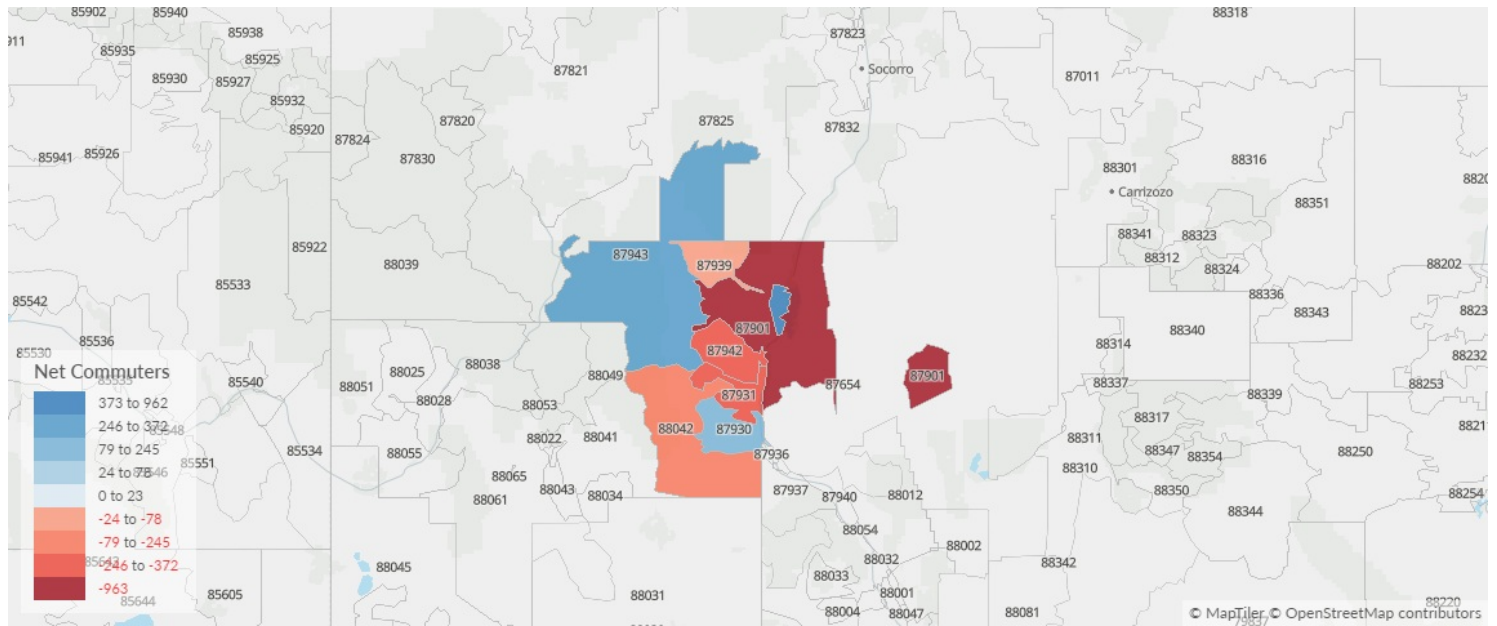


Property Crime

Sierra County, NM has 21.55 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Sierra County, NM currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2019 Employment
87901	Truth Or Consequences...	2,469
87935	Elephant Butte, NM (in ...	442
87943	Winston, NM (in Sierra ...	401
87931	Caballo, NM (in Sierra c...	142
87930	Arrey, NM (in Sierra cou...	122

Where Talent Lives

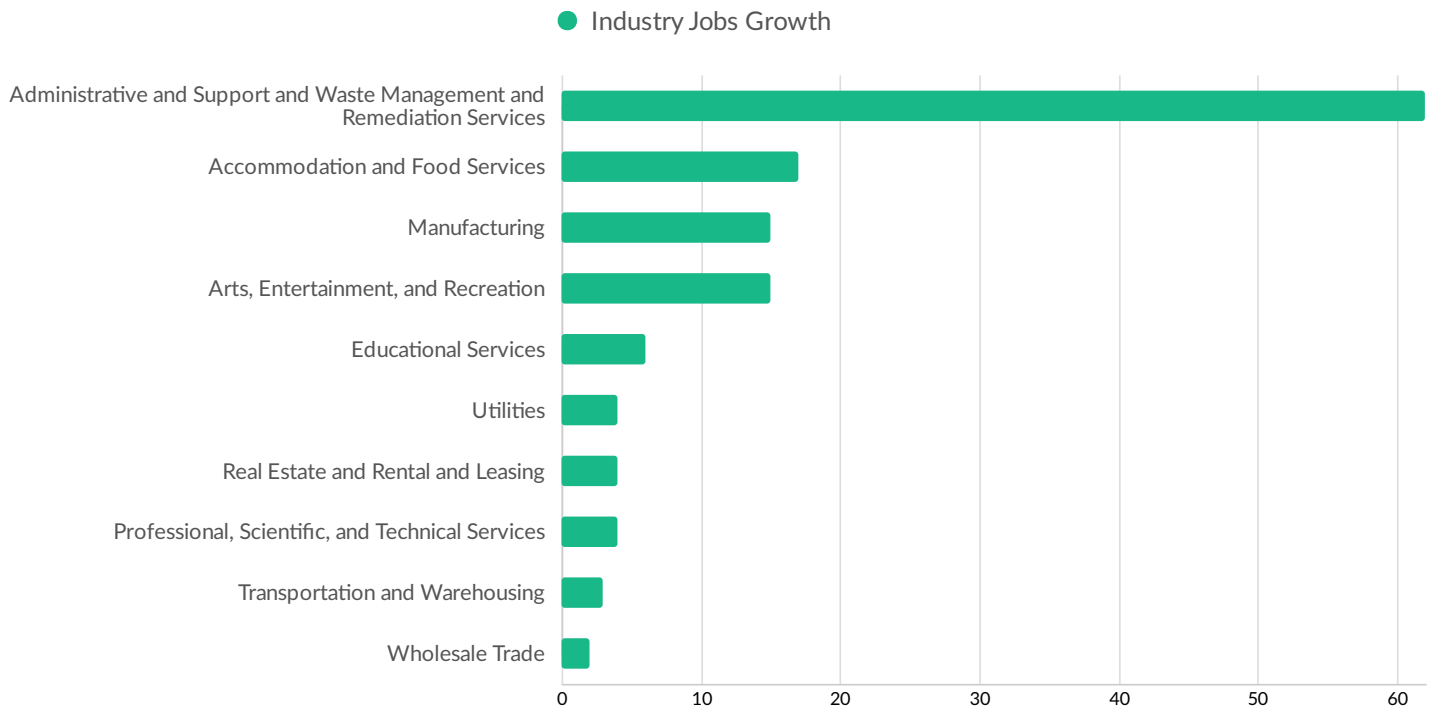
ZIP	Name	2019 Workers
87901	Truth Or Consequences...	3,432
87931	Caballo, NM (in Sierra c...	414
87942	Williamsburg, NM (in Si...	366
88042	Hillsboro, NM (in Sierra ...	147
87943	Winston, NM (in Sierra ...	140

Industry Characteristics

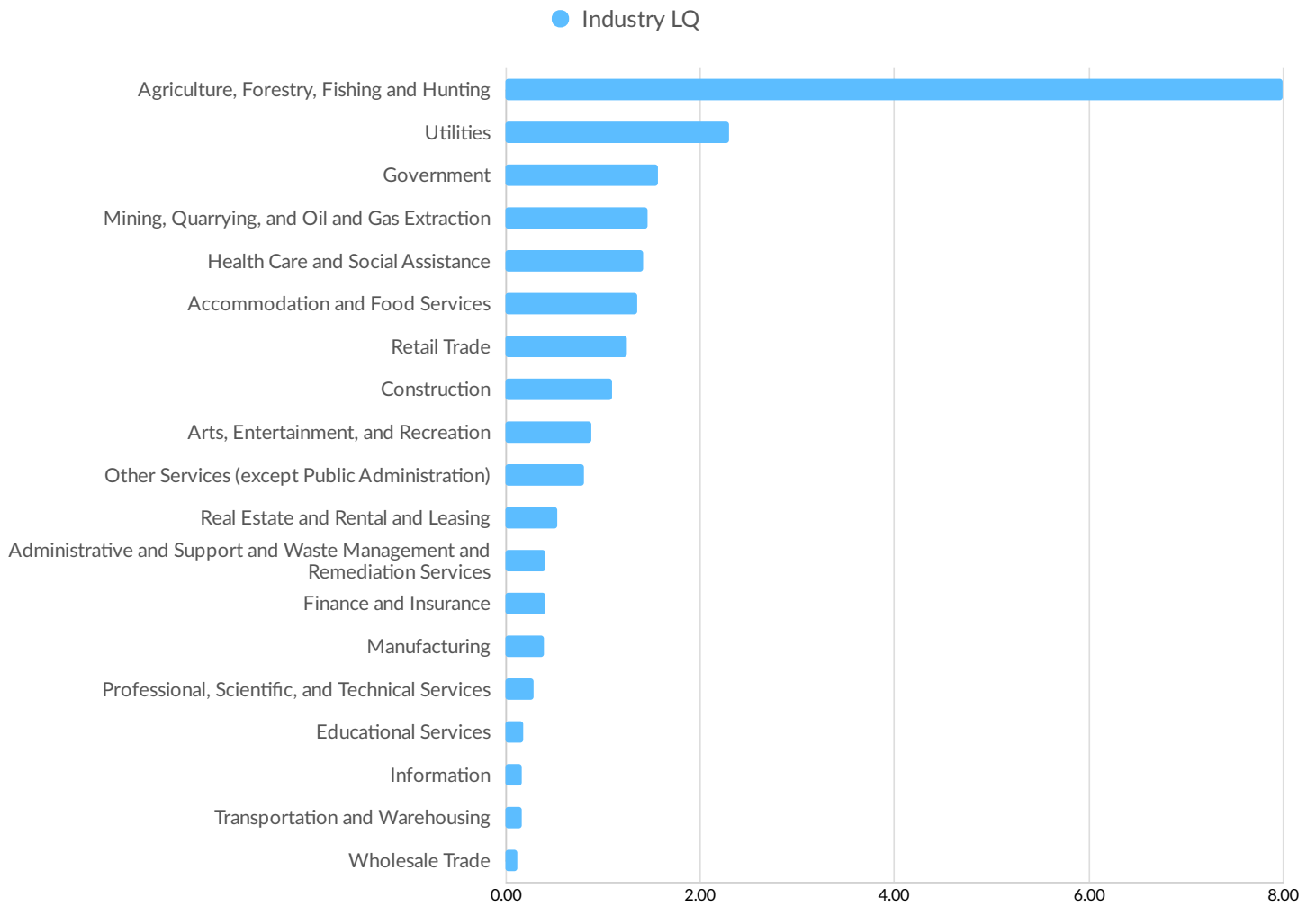
Largest Industries



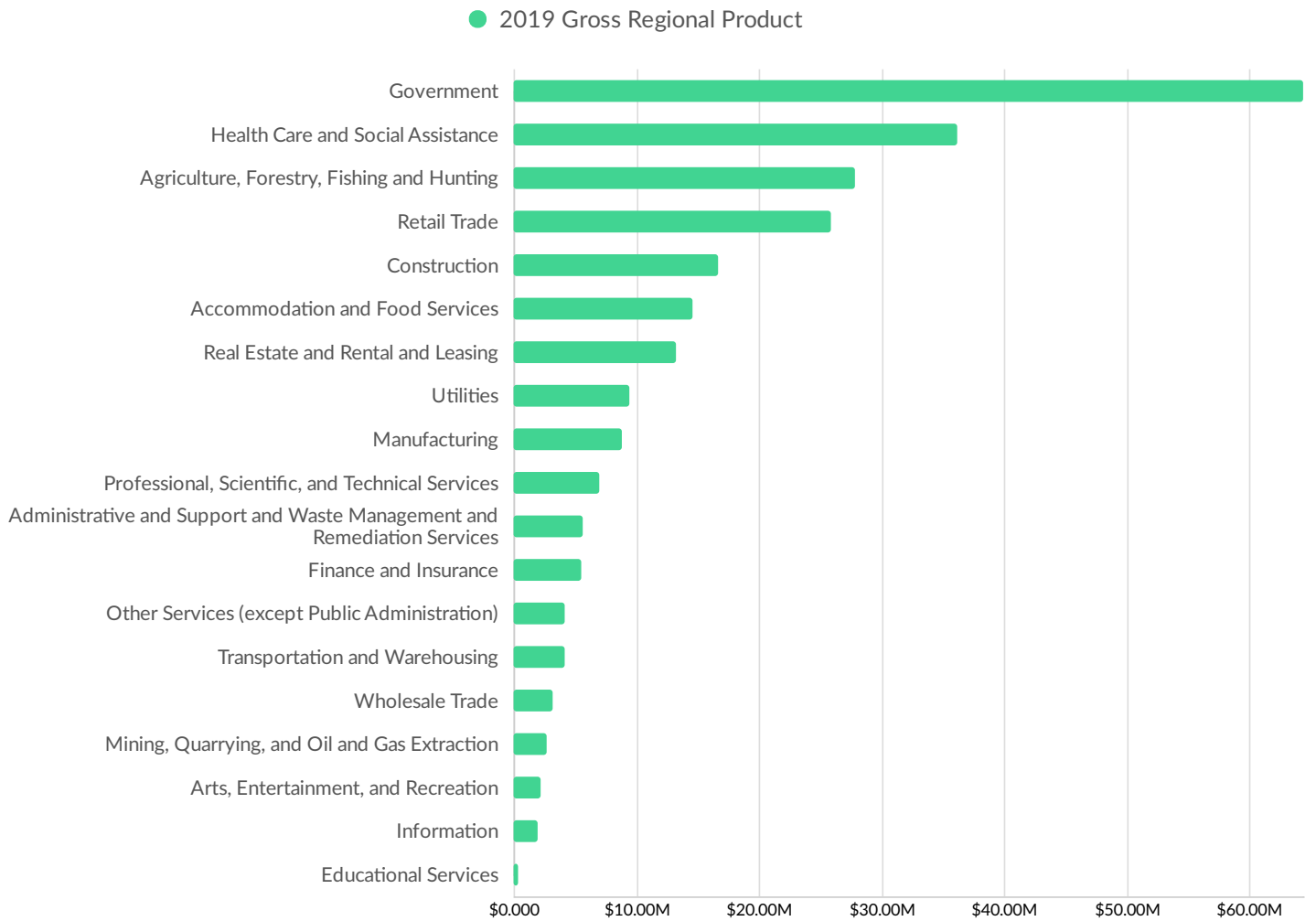
Top Growing Industries



Top Industry LQ



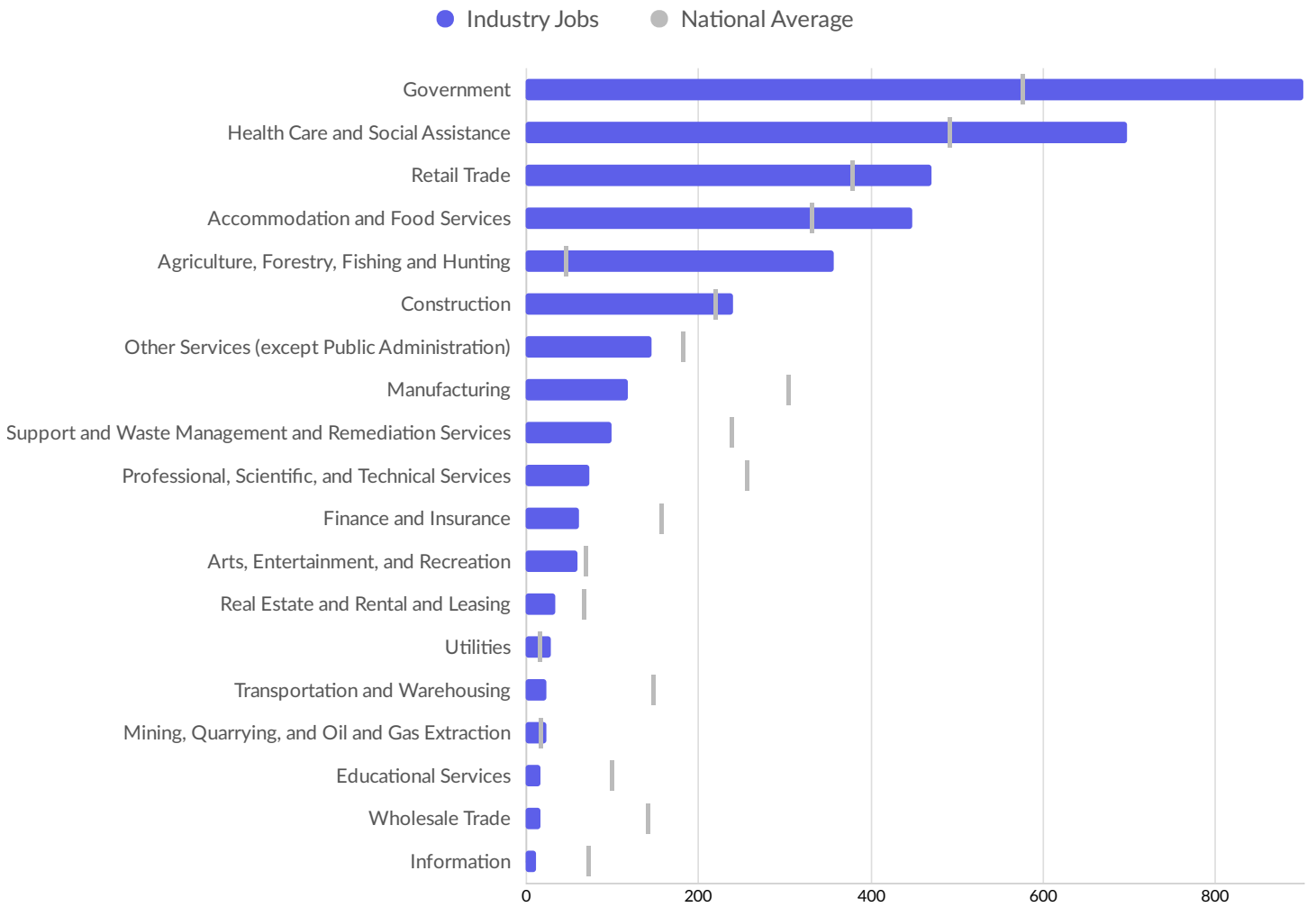
Top Industry GRP



Top Industry Earnings










Largest Industries



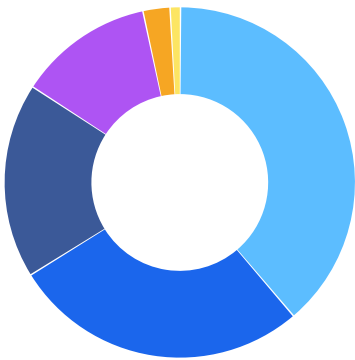
Business Characteristics

579 Companies Employ Your Workers

Online profiles for your workers mention 579 companies as employers, with the top 10 appearing below. In the last 12 months, 413 companies in Sierra County, NM posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Sierra Vista Hospital, Inc.	31 	Heritage Management Services,...	79 
Sierra Health Care Center	19 	C.R. England, Inc.	67 
New Mexico Department of Tra...	13 	Wal-Mart, Inc.	51 
Wal-Mart, Inc.	13 	Addus Homecare Corporation	43 
New Mexico State Veterans Ho...	12 	Denny's Corporation	41 
City of Truth or Consequences	9 	CRST International, Inc.	37 
Early Century Restoration	7 	Pegasus Transportation, Inc.	37 
Truth or Consequences Municip...	7 	HomeAdvisor, Inc.	32 
Ambercare Corporation	6 	K. A. Recruiting, Inc.	32 
County of Sierra	6 	Medefis, Inc.	28 

Business Size

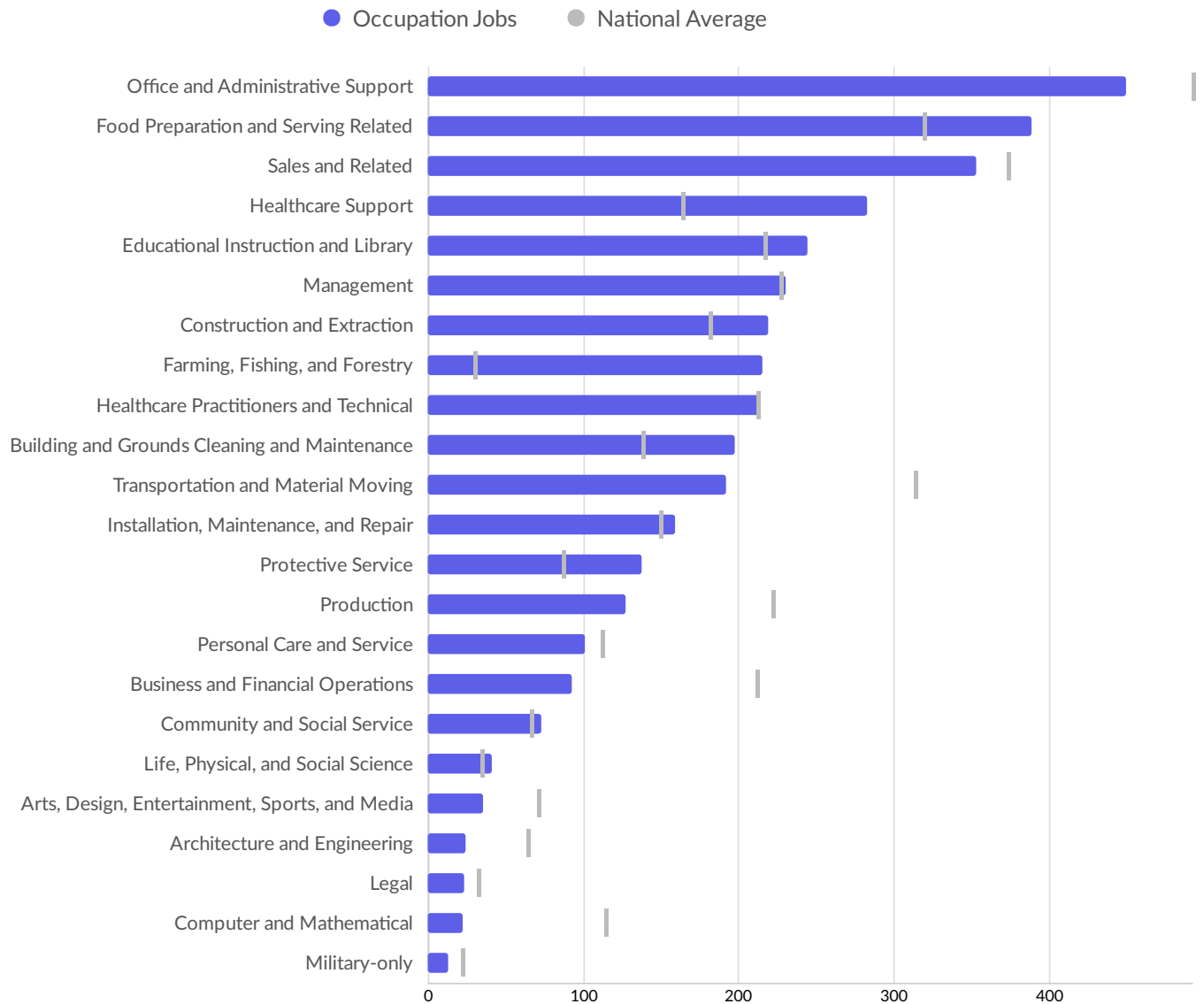


	Percentage	Business Count
● 1 to 4 employees	38.7%	202
● 5 to 9 employees	27.4%	143
● 10 to 19 employees	18.0%	94
● 20 to 49 employees	12.5%	65
● 50 to 99 employees	2.5%	13
● 100 to 249 employees	1.0%	5

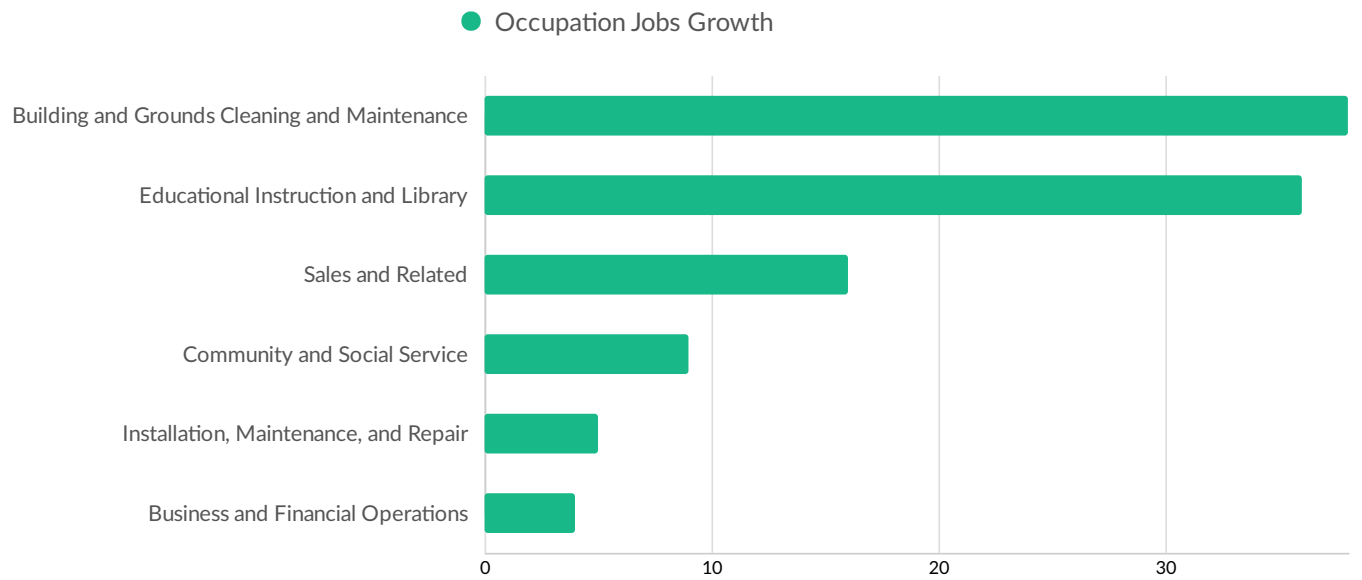
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

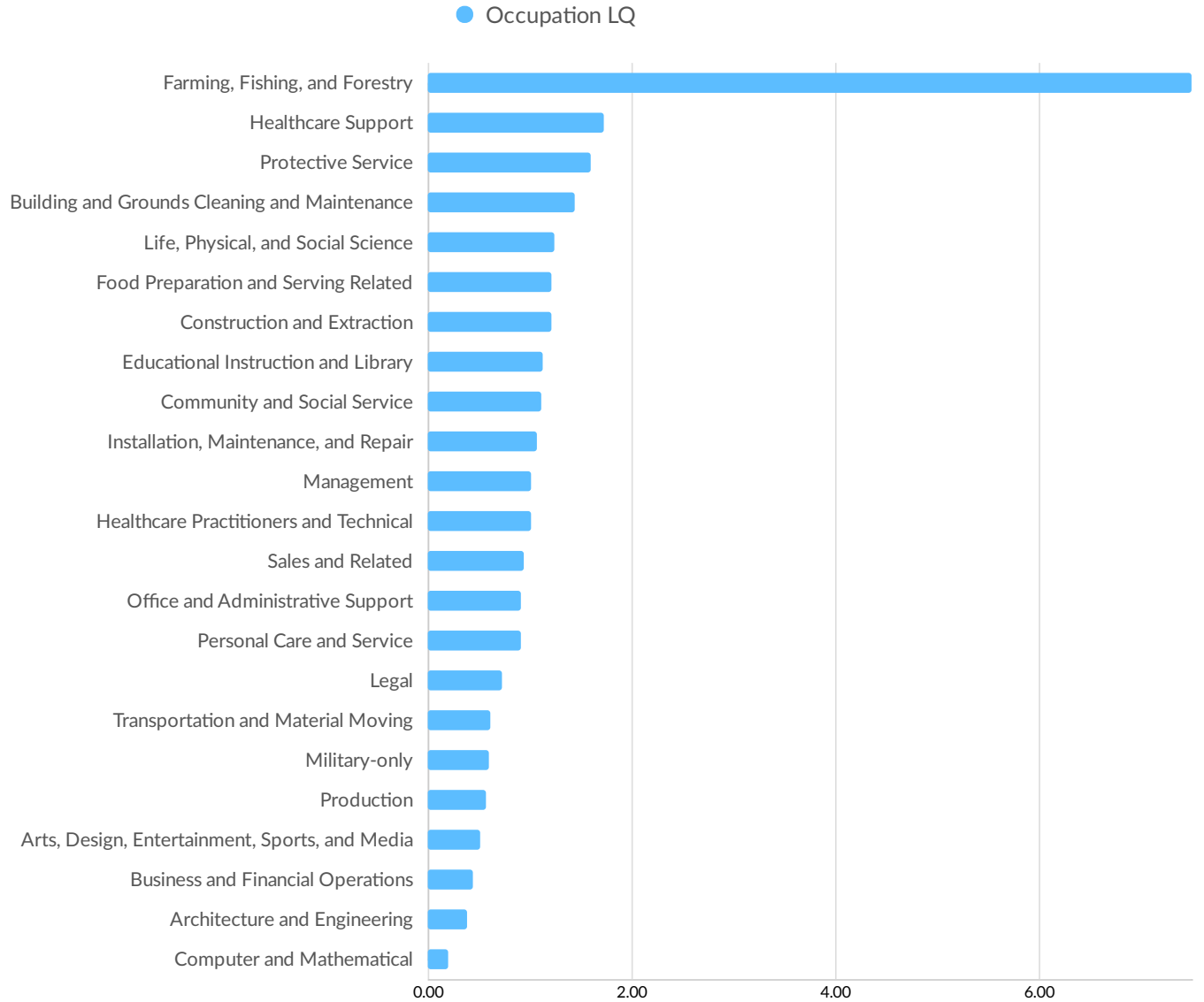
Largest Occupations



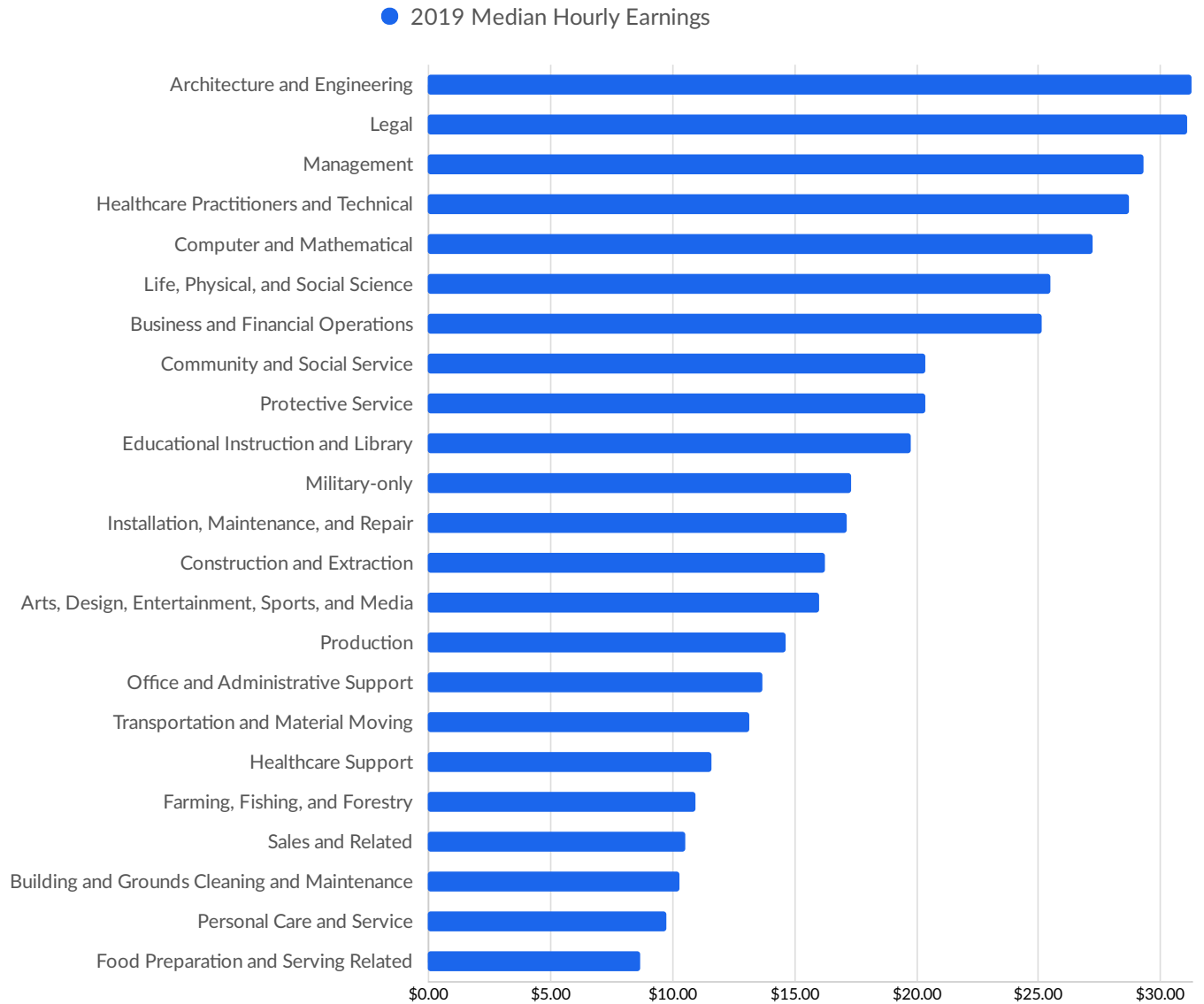
Top Growing Occupations



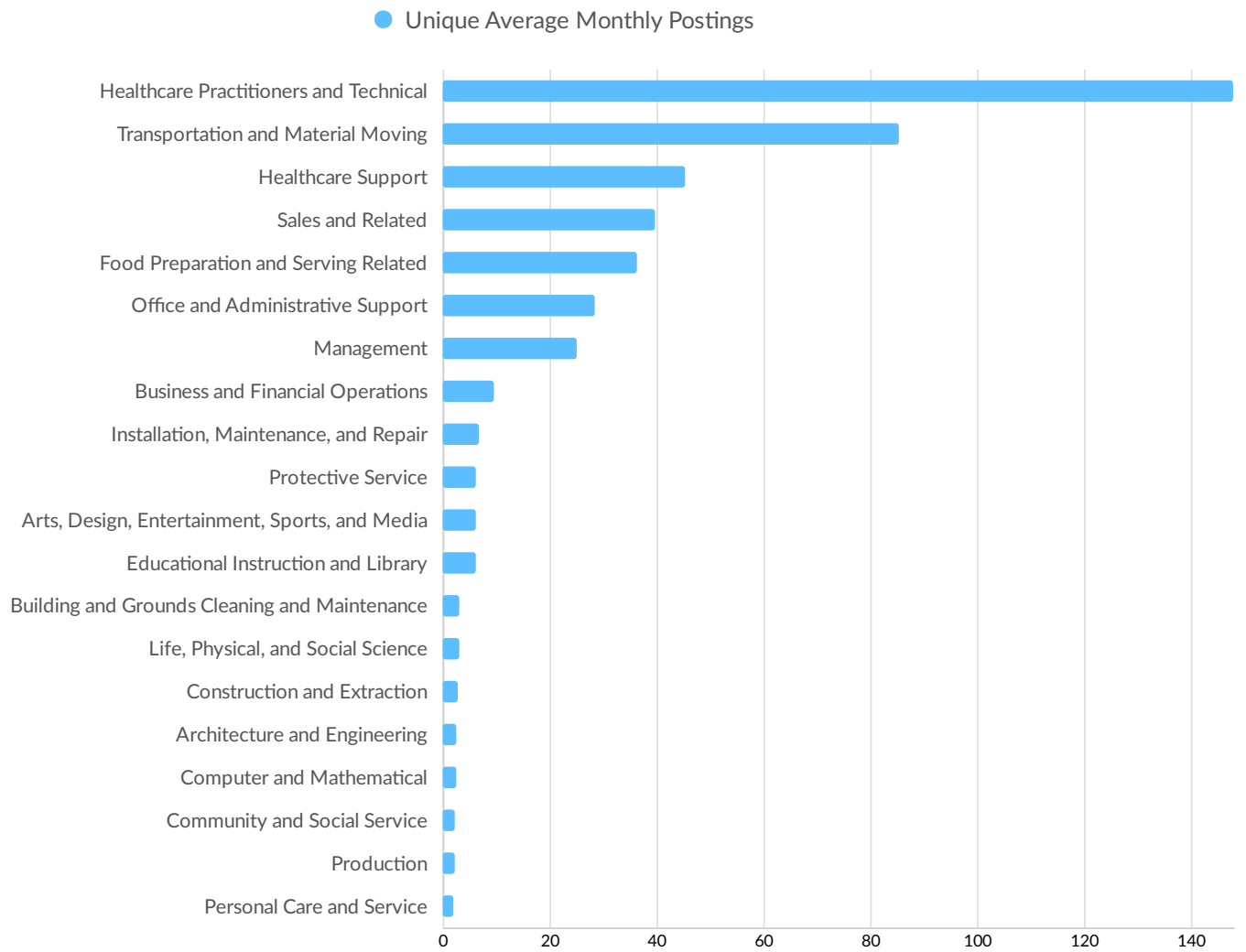
Top Occupation LQ



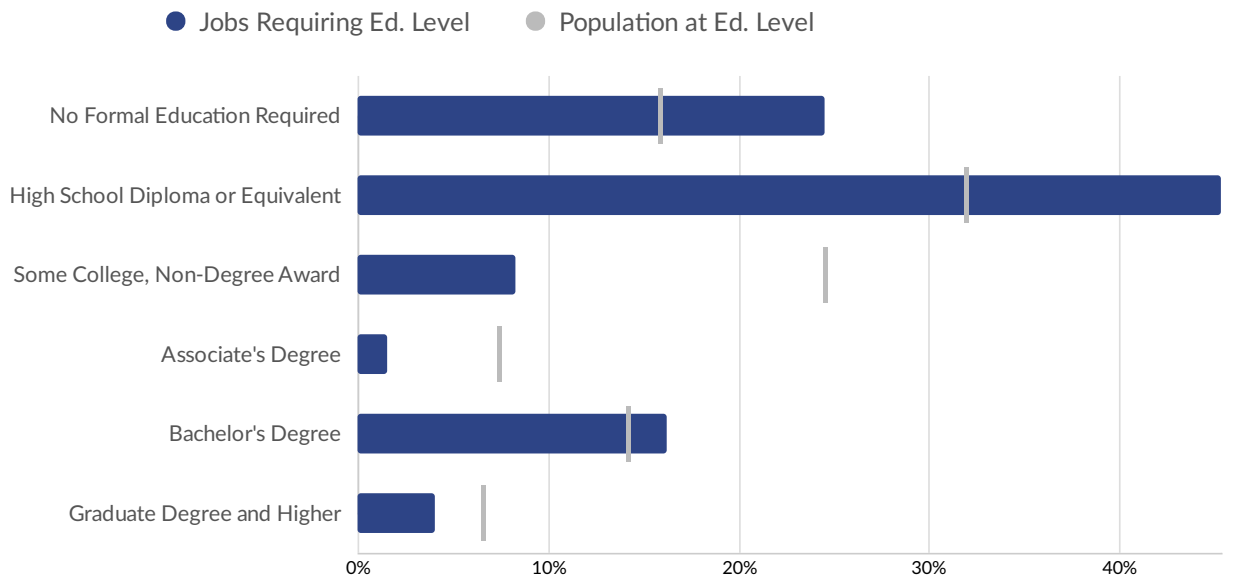
Top Occupation Earnings



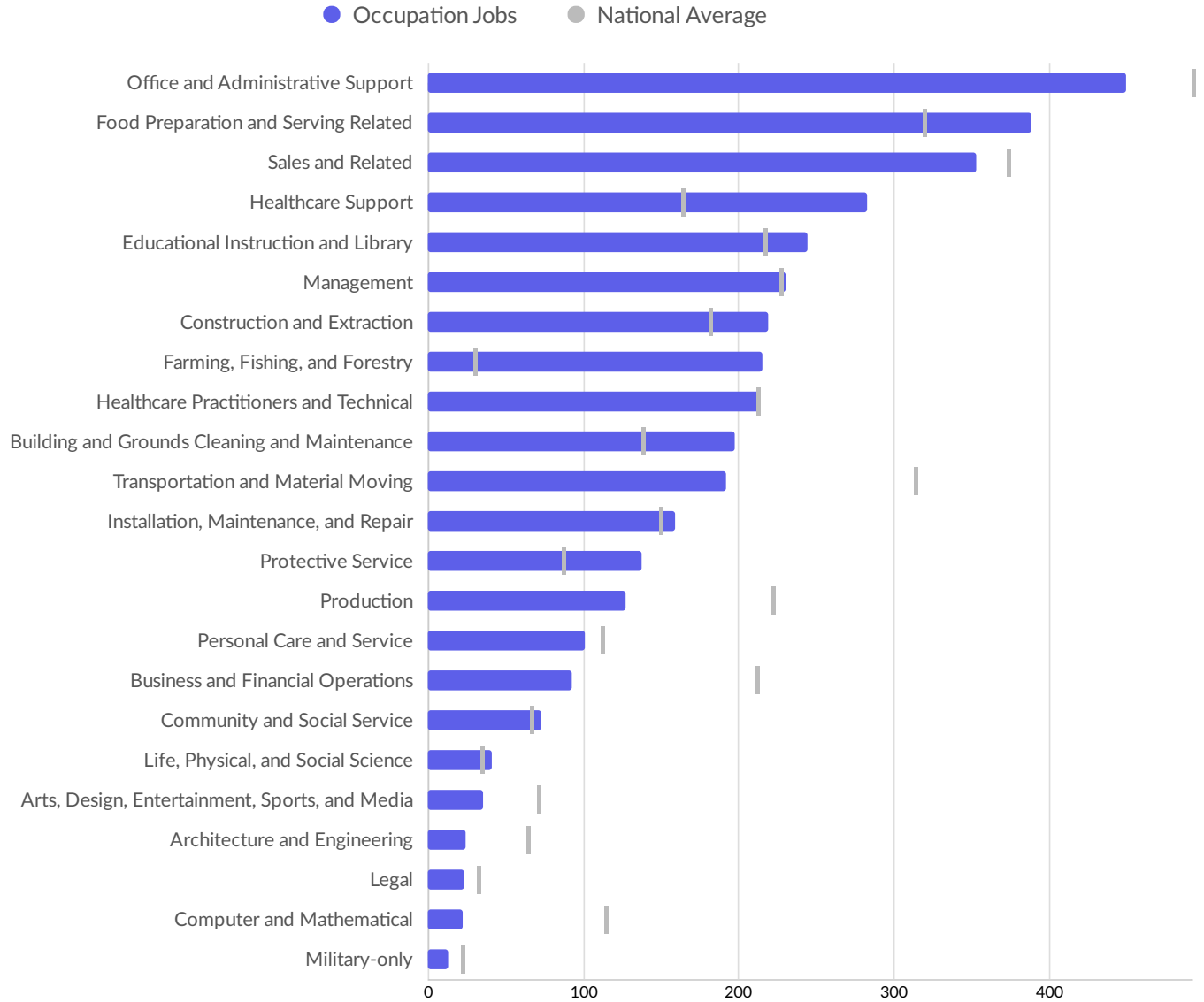
Top Posted Occupations



Underemployment



Largest Occupations



Educational Pipeline

Over the last 5 years, no schools in Sierra County, NM produced graduates.

In-Demand Skills

